

MODULE SPECIFICATION PROFORMA

Module Title:	Introduction to Financial Markets	Level:	4	Credit Value:	20
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Module code:	BUS437	Is this a new module?	No	Code of module being replaced:	N/A
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Cost Centre(s):	GAMG	JACS3 code:	N211
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With effect from:	September 17
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School:	Business	Module Leader:	David Potter
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Scheduled learning and teaching hours	44 hrs
Guided independent study	156 hrs
Placement	0 hrs
Module duration (total hours)	200 hrs

Programme(s) in which to be offered	Core	Option
MBus Business	<input type="checkbox"/>	<input checked="" type="checkbox"/>
MAccFin Accounting and Finance (Option for programme, Core for Finance route)	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
BA (Hons) Business	<input type="checkbox"/>	<input checked="" type="checkbox"/>
BA (Hons) Accounting and Finance (Option for programme, Core for Finance route)	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
BSc (Hons) Financial Technology Management	<input checked="" type="checkbox"/>	<input type="checkbox"/>

Pre-requisites

Office use only

Initial approval: September 14

Date revised: February 17 (to incorporate new programmes)

Version: 4

Module Aims

1. To outline the principal structures involved in the financial system
2. To outline the functions of the structures in the financial system
3. To outline the interaction between the components of the financial system
4. All of the above to be described from a practical as well as a theoretical perspective

Intended Learning Outcomes

Key skills for employability

- KS1 Written, oral and media communication skills
- KS2 Leadership, team working and networking skills
- KS3 Opportunity, creativity and problem solving skills
- KS4 Information technology skills and digital literacy
- KS5 Information management skills
- KS6 Research skills
- KS7 Intercultural and sustainability skills
- KS8 Career management skills
- KS9 Learning to learn (managing personal and professional development, self-management)
- KS10 Numeracy

At the end of this module, students will be able to

Key Skills

		Key Skills	
1	Describe the principle structures of the financial system	KS1	KS10
2	Describe the functions of the components of the financial system	KS1	KS5
3	Describe how the components of the system interact	KS1	
4	Have the ability to cite appropriate examples to illustrate each of the above	KS3	

Transferable skills and other attributes

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Derogations

None

Assessment:

Indicative Assessment One:

Outline the structural changes to the UK financial system arising from the 2007/8 crisis. (2000, words, individual essay)
Students are expected to read the recommended texts plus additional materials of their choosing.

Indicative Assessment Two:

Exam covering all areas of the syllabus:

Assessment number	Learning Outcomes to be met	Type of assessment	Weighting (%)	Duration (if exam)	Word count (or equivalent if appropriate)
1	1,2	Coursework	50		2000
2	1,2,3,4	Examination	50	2 hrs	

Learning and Teaching Strategies:

Lectures will be provided to students digitally, a minimum of three working days before the classroom tutorials. The classroom tutorials will facilitate interactive discussion and feedback on the lecture material which forms a basis for group work through practical exercises.

The module is embedded within the values and practices espoused in the Glyndŵr University's Teaching and Learning and Assessment strategy whereby students are encouraged to take responsibility for their own learning and staff facilitate the learning process, with the aim of encouraging high levels of student autonomy in learning and the capacity to apply it within the wider environment.

Syllabus outline:

1. Introduction, overall structure, purposes and processes of the financial system
2. Using the financial markets
3. Interest rates and their effects on markets
4. Determinants of interest rates
5. The efficient markets hypothesis
6. Case study in using the financial markets
7. Do we need financial institutions?
8. Market failures and their effects
9. The role of central banks
10. Monetary policy
11. Fiscal policy
12. Revision lecture/tutorial

Bibliography:

Essential reading

Mishkin F. S. and Eakins S. G., 2012, Financial markets and institutions: Global edition, 7th edition, Pearson education Ltd

Fama E. F., 1970, Efficient capital markets: A review of theory and practical work, The Journal of Finance, Vol. 25, No. 2

Other indicative reading

Background Reading

French K. R., 1980, Stock returns and the weekend effect, Journal of financial economics, 8, pp. 55-69

Malkiel B. G., 2003, The efficient market hypothesis and its critics, Journal of Economic Perspectives, Vol. 17, No. 1

Rafferty M. T., 2012, Ten simple rules that beat the Stock market: Outperforming the FTSE 100 May 1984 to October 2012, CreateSpace publishing

Rafferty M. T., 2013, Index investing with a cutting edge: Evidence and examples from the UK and the USA, CreateSpace publishing

Textbooks

Atrill P, 2012, Financial management for decision makers, Sixth edition, Prentice Hall

Journals

Various Financial journals including but not limited to The Financial Times and Wall Street Journal